

MINUTES OF EXECUTIVE COMMITTEE MEETING HELD ON THURSDAY, THE 30TH SEPTEMBER, 2021 AT 1.30 P.M. AT ITS REGISTERED OFFICE # 23, 3RD FLOOR, BILAL CENTRE, 9, NICHOLSON ROAD, LAHORE.

Present: As per list.

Mr. M. Ashraf Hassan, Chairman extended warm welcome to the Hon'able Members, who have come to attend last Executive Committee Meeting of his tenure. The Chairman greeted newly elected Executive Committee Members for coming to the House. He expressed sincere thanks to all the Hon'able Members for their continued support even during the difficult period of Corona Lock down in discharging day to day affairs of the Association. He hoped that the Hon'able Members shall extend fullest cooperation to the incoming Chairman.

Present: As per list.

1. To offer Dua for the departed souls.

Mr. M. Ashraf Hassan, Chairman requested Haji Gul Muhammad to lead the prayer, who very kindly accepted the request and Dua was offered for the departed souls for their eternal peace.

2. To confirm Minutes of Meeting dated 13.07.2021

The second item on the Agenda of Executive Committee related to confirmation of Minutes of the E.C. Meeting held on 13.07.2021, The Minutes of the E.C. Meeting dated 13.07.2021 were distributed in the Hon'able House. Mr. M. Ashraf Hassan requested the Hon'able Members to study the same and give their comments, if any.

The Hon'able Members perused the Minutes of E.C. dated 13.07.2021 and unanimously expressed their satisfaction about the same. Since there was no objection from any Hon'able Member, Mr. Faisal Sattar Mughal proposed, Haji M. Afzal seconded and the motion stood approved.

3. To discuss prevailing scenario of Price Increase and Supply of PVC Resin by M/s Engro Polymer & Chemicals Limited and its overall negative impact on PVC & Plastic Pipe Manufacturing Industry of the country.

The crucial 3rd item on the Agenda of the Executive Committee Meeting related to discuss escalation in price of PVC Resin by M/s Engro Polymer & Chemicals Ltd, its short and supply in parts by the Company to the Hon'able Members, which has caused alarm in the PVC & Plastic Pipe Manufacturing Industry of the country. Mr. M. Ashraf Hassan, Chairman, after a brief note to the Hon'able House, invited Members present for their comments on the prevailing scenario of price and availability of the material from M/s Engro Polymer & Chemicals Limited.

- Almost all the Hon'able Members were very critical about price escalation by M/s Engro Polymer & Chemicals Ltd and the short supply of the material from the Company. They all complained that despite advance payment to the

Company, they were not getting the material on time and it takes more than two weeks to receive the same and that too in parts.

- Mr: Laeeq Ahmed was very critical about the un business like attitude of the Management of M/s Engro. He said that EPCL was least concerned whether the PVC and Plastic: Pipe Manufacturers survive or not, they continue enhancing the price of PVC Resin, which is detrimental to the Industrial Sector of the country. He opined to take measures to force EPCL that they behave in a businesslike manner.
- Mr. Zain :Pervaiz, M/s Plasco Industries Pvt Ltd. Gujrat expressed similar views and wanted APPPMA strict measures to counter price enhancement of PVC Resin by M/s Engro, short and in parts supply of the material
- Mr. Nasim Shahid Mughal explained in detail about actions APPPMA is taking against M/s Engro. He said that APPPMA has filed a case against the Company in the Competition Commission of Pakistan (CCP), Islamabad against their abuse of monopolistic and dominant position, which is still pending. Moreover, APPPMA is considering filling review petition in the Hon'able High Court, Islamabad for elimination of Anti-Dumping duties imposed on the import of PVC Resin. Mr. Nasim Shahid Mughal stressed for a collective approach / struggle against EPCL to save the PVC & Plastic Pipe Manufacturing Industry of the country.
- Mr. Faisal Sattar Mughal, Mr. Imtiaz Kareem, newly elected Vice Chairman, APPPMA, Mr. M. Kashif Naseem, Mr. Hashim Pervaiz newly elected Member, E.C., Mr. M. Abu Bakar, newly elected E.C. Member and Mr. Ishtiaq Ahmed strongly condemned the unjustified price increase by M/s Engro of PVC Resin, its short supply and demanded collective measures by APPPMA.

Mr. M. Ashraf Hassan, Chairman concluded the discussion and the Hon'able House unanimously agreed for a collective approach against M/s Engro for their un businesslike approach towards PVC & Plastic Pipe Manufacturing Industry of the country. Since there was no objection from any Hon'able Member, Mr. Kashif Naseem proposed and Mr. M. Abu Bakar seconded and the motion stood approved.

4. To adopt Annual Performance Review and Plan of Activities of the Association in terms of Rule 23 (2) & Rule 23 (1) of Trade Organizations Rules 2013.

The 4th item on the Agenda of Executive Committee Meeting related to adopt Annual Performance Review and Plan of Activities of the Association in terms of Rule 23 (2) & Rule 23 (1) (I) of Trade Organizations Rules 2013. Copies of the Annual :Performance Review and 3 years :Plan of activities were distributed to the Members present in the Hon'able House for their study and comments.

Mr. M. Ashraf Hassan, Chairman briefly explained the salient points of performance during the period under review as under:-

- APPPMA serious reservation about M/s Engro Polymer & Chemicals Limited's price fixation policy, its persistent increase and the actions taken by our Association.

- APPPMA feedback to the Ministry of Commerce, Trade Policy regarding amendment of Negative List for export of DOP to Afghanistan with the request to drop the idea.
- Implementation of directives received from Regulator, Trade Organization regarding Financial Action Task Force (FAFT) – United Nations Security Council Resolution on counter proliferation.
- On the complaint of APPPMA to the Prime Minister of Pakistan regarding increase in the price of PVC Resin – on line through Zoom meeting with the Advisor to the P.M in the presence of other Stake Holders including M/s Engro. APPPMA was represented by M. Ashraf Hassan, Chairman, Mr.Nasim Shahid Mughal, Mr. Laeeq Ahmed, Mr. Danish Aftab our Counsel and M. Aslam Kamyana, Secretary. The Advisor to the P.M. heard arguments and assured settlement.
- Meeting with Officials of National Tariff Commission on 16.10.2020 regarding Tariff Rationalization of Plastic Value Chain.
- The process of Annual Elections for the year 2021-2022 completed and the Election Commission to announce the result in the AGM to-day.
- Newly elected Office Bearers of APPPMA as under:-
 - Mr. Nasim Shahid Mughal – Chairman.
 - Mr. Shaheen Ilyas Sarwana – Senior Vice Chairman.
 - Mr. Imtiaz Kareem – Vice Chairman.
- Nomination of Members to the General Body and Executive Committee of FPCCI for the year 2020 were nominated as Ch. M. Akram and M. Ashraf Hassan respectively.
- APPPMA continued functioning during lock down due to Corona Virus. From the overall perspective, the pandemic has serious impact on the business activities of the country and PVC & Plastic Pipe Manufacturing Sector also badly affected.

The Hon'able House appreciated efforts of M. Ashraf Hassan and his team for discharging their duties despite adverse business circumstance.

Since there was no objection from any Hon'able Members, Mr. Humayun Ajmal proposed, Mr. Kashif Naseem seconded and the motion stood approved.

5. To recommend appointment of External Auditors for the year 2020-2021.

The 5th Item on the Agenda of Executive Committee Meeting pertained to recommend appointment of External Auditors of the Association for the year 2021-2022. The Chairman informed the Hon'able House that M/s Malik & Company, Chartered Accountants, Lahore stood retired as on 30.09.2021; they are eligible, have also given their consent for reappointment as Auditors for the year 2021-022 and sought approval of the Hon'able House. The Executive Committee expressed satisfaction on the performance of the Auditors and strongly recommended for their re-appointment as Auditors of the Association for the year 2021-2022.

Since there was no objection any Hon'able Members, Haji Muhammad Afzal proposed, Mr. Kashif Nasim seconded and the motion stood approved.

6. **To consider and approve Annual Accounts of the Association for the year 2020-2021 as audited / prepared by External Auditors of the Association.**

The 6th item on the Agenda of Executive Committee related to approve Annual Accounts of the Association for the year 2020-2021 as prepared by the External Auditors, M/s Malik & Company, Chartered Accountants, Lahore. The Annual Accounts were presented in the Hon'able House and Members present noted the same.

Since there was no objection from any Hon'ale Members, Mr. Humayun Ajmal proposed and Mr. Faisal Sattar Mughal seconded and the motion stood approved.

7. **Any other point with the permission of the chair.**

Mr. M. Ashraf Hassan expressed his sincere thanks and gratitude to all the Hon'able Executive Committee Members for their support during his tenure to run the day to day affairs of the Association and hoped that they shall continue to support the incoming Chairman for ensuing period.

Since there was no other point for discussion, the meeting ended with a vote of thanks to the Chair.

SECRETARY GENERAL



ALL PAKISTAN PVC & PLASTIC PIPE
MANUFACTURERS ASSOCIATION